



SNDE

The Society for Nonlinear Dynamics and Econometrics



11th BMRC-DEMS Conference on Macro and Financial Economics/Econometrics Brunel University, 18-19th May 2015

Conference Programme

Sponsored by [The Society for Nonlinear Dynamics and Econometrics \(SNDE\)](#)
and [The Money Macro and Finance Research Group \(MMF\)](#)

QASS





DEMS

Dipartimento di Economia, Metodi Quantitativi e Strategie di Impresa



Conference on “Macro and Financial Economics/Econometrics”

May 18th, 2015

PROVISIONAL PROGRAMME

Parallel Session II AND III

Gaskell Building, Room 212

9.30-10.00: Coffee Reception

APPLIED ECONOMETRICS (Smooth Transition Models) Session. Chair: To be announced
(Brunel University)

10.00-10.20	Panagiotis Koutroumpis (Brunel University, London, UK):
10.20-10.45	Anne Charlotte Paret (Aix-Marseille School of Economics, France): Sovereign Default in Emerging Market Countries: A Transition Model Allowing for Heterogeneity
10.45-11.05	Kurmas Akdogan (Central Bank of the Republic of Turkey): Unemployment Hysteresis and Structural Change in Europe
11.05-11.30	Emilio Zanetti Chini (University of Pavia, Italy): Dynamic Asymmetries in House Price Cycles: A Generalized Smooth Transition Model

11.30-12.00: Coffee Break

FINANCIAL ECONOMICS Session. Chair: To be announced (Brunel University)

12.00-12.15	Zazy Khan (University of Verona, Italy): Activist Hedge Funds: Evidence from the Recent Financial Crisis
12.15-12.30	Manolis Noikokyris (Kingston Business School, London, UK): To be announced
12.30-12.50	Leopoldo Catania (University of Rome, Tor Vergata, Italy): Switching-GAS Copula Models for Systemic Risk Assessment
12.50-13.10	Theologos Pantelidis (University of Macedonia, Thessaloniki, Greece): Declining Discount Rates and the 'Fisher effect': Inflated Past, Discounted Future?
13.10-13.30	Nikolaos Voukelatos (University of Kent, UK): Cross-Sectional Dispersion and Expected Returns

13.30-14.30: Coffee-Lunch (13.40-14.20) (Room: GB212)

MACRO (Panel and VAR Models) Session. Chair: To be announced (Brunel University)

14.30-14.45	Vivien Djambou (Universite Catholique de Louvain, Belgium): Non-linear Impact of Government Debt During Adverse Economic Conditions
14.45-15.00	Meilan Yan (University of Wolverhampton, UK): The Effect of Product Diversification on Bank Performance: Evidence from Azerbaijan Keshab
15.00-15.20	Bhattarai (University of Hull, UK): FDI and Growth in BRICS and OECD Countries
15.20-15.40	Mariarosaria Comunale (Bank of Lithuania): Long-Run Determinants and Misalignments of the Real Effective Exchange Rate in the EU
15.40-16.00	Lisa Sheenan (Central Bank of Ireland): The Role of U.S. Subprime Mortgage-backed Assets in Propagating the Crisis: Contagion or Interdependence?

16.00-16.30: Coffee Break:

MACRO (VAR-General Equilibrium Models) Session. Chair: To be announced (Brunel University)

16.30-16.50	Angeliki Theophilopoulou (University of Westminster, London, UK):
16.50-17.15	Marco Bernardini (Ghent University, Belgium): Private Debt Overhang and the Government Spending Multiplier: Evidence for the United States
17.15-17.35	Ching-Wai (Jeremy) Chiu (Bank of England, London, UK): The Elasticity of Retail Deposits in the UK: a Macroeconomic Investigation
17.35-18.00	Anthony Savagar (Cardiff University, UK): The effect of Firm Entry on Capacity Utilization and Macroeconomic Productivity

Parallel Session III

Gaskell Building, Room: To be announced

(FINANCIAL ECONOMICS) Session. Chair: To be announced (Brunel University)

16.30-16.45	Abdulkader Nahhas (Brunel University, London, UK): To be announced
16.45-17.00	Bo Tang (University of Sheffield): Asymmetric Exchange Rate Exposure of Stock Returns: Empirical Evidence from Chinese Industries
17.00-17.20	Elham Saeidinezhad (Institute for New Economic Thinking (INET)): The Impacts of QE on US Mortgage Market
17.20-17.40	Fabian Horn (University of Magdeburg, Germany): The Impact of Sovereign Default on Migration
17.40-18.00	Iris Biefang-Frisancho (University of the West of England): Liquidity and Credit Risks in the UK-s Financial Crisis: How -Quantitative Easing-

Changed the Relationship

Dinner: 19.00 (*NONA ROSA III* RESTAURANT, UXBRIDGE, 119 HIGH STREET UB8 1JT)



