

2nd BMRC-QASS Conference Program: 4th June 2007

Stochastic Volatility and Persistence

(Lecture Centre LC114)

Reception: 11.00-11.30

Session 1: Persistence/Stochastic Volatility Chair: Fabio Spagnolo

11.30-12.00	Marco Realdon (University of Southampton): <u><i>Sovereign Credit Default Swap Pricing</i></u>
12.00-12.30	Gawon Yoon (Kookmin University, Seoul): <u><i>Geometric Ergodicity and Regular Variation of Stochastic Unit Root Processes</i></u>

Lunch: 12.30-14.00

Session 2: Persistence Chair: Chris Martin

14.00-14.40	James Davidson (University of Exeter): <u><i>Type I and Type II Fractional Brownian Motions: A Reconsideration</i></u>
14.40-15.20	Jean-Yves Pitarakis (University of Southampton): <u><i>Thresholds in Equilibrium Relationships</i></u>
15.20-16.00	Gilles Teysiere (Göteborg University): <u><i>The Increment Ratio Statistic</i></u>

Coffee: 16.00-16.30

Session 3: Stochastic volatility Chair: John Hunter

16.30-17.10	Giovanni Urga (CASS Business School): <u><i>Dynamic Conditional Correlation Models with Asymmetric Multivariate Laplace Innovations</i></u>
17.10-17.50	Kevin Sheppard (University of Oxford): <u><i>Estimation and Testing of Time-Varying Covariance with Many Assets</i></u>
17.50-18.30	Christian Conrad (ETH, Zurich): <u><i>Non-negativity Conditions for the Hyperbolic GARCH Model</i></u>