

5th BMR(-)CASS Conference 2010

Main Session (Invited Papers):

Gaskell Building, Room 239

9.30-9.55: Coffee Reception

9.55-10.00: Welcome talk Prof. Dany Nobus (Head of School of Social Sciences)

FINANCIAL ECONOMICS 1. Chair: Sugata Ghosh (Brunel University)

10.00-10.30	Anna Maria Fuertes (CASS Business School, London, UK): <i>Credit ratings migration conditional on business cycle dynamics</i>
10.30-11.00	Stephen Wright (Birkbeck College, University of London, UK): <i>The limits to stock return predictability</i>
11.00-11.30	Richard Baillie (Michigan State University, US; and Queen Mary, University of London, UK): <i>Carry trades and their rule in international finance</i> (KEYNOTE SPEAKER)

11.30-12.00: Coffee Break

APPLIED ECONOMICS. Chair: Prof. Menelaos Karanasos (Brunel University)

12.00-12.30	Emma Iglesias (Michigan State University, US; and University of Essex, UK): <i>Partial maximum likelihood of spatial probit models</i>
12.30-13.00	Simon Burke (University of Reading, UK): <i>Cointegration, common trends and long-run arbitrage</i>
13.00-13.40	Hashem Pesaran (University of Cambridge, UK): <i>Supply, demand and monetary policy shocks in a multi-country new Keynesian model</i> (KEYNOTE SPEAKER)

13.40-14.30: Lunch

FINANCIAL ECONOMICS 2. Chair: Prof. Guy Liu (Brunel University)

14.30-15.00	Antonio Mele (London School of Economics, UK): <i>Financial volatility and economic activity</i>
15.00-15.30	Philip Davis (National Institute of Economic and Social Research, UK): To be announced
15.30-16.00	Bent Jesper Christensen (Aarhus University, Denmark): <i>Yield Curve Modelling and No-Arbitrage Interest Rate Dynamics</i> (KEYNOTE SPEAKER)

16.00-16.30: Coffee Break:

MACRO. Chair: John Hunter (Brunel University)

16.30-17.00	Christopher Martin (University of Bath, UK): <i>Financial stability and UK monetary policy: the case of the disappearing Taylor rule</i>
17.00-17.30	Uwe Hassler (Goethe University, Frankfurt, Germany): <i>Detecting changes in U.S. inflation persistence</i> (KEYNOTE SPEAKER)