

# 5th BMRC-QASS Conference 2010

## Parallel Session 1:

Gaskell Building, Room 210

9.30-10.00: Coffee Reception

MACRO1. Chair: Omaima Hassan (Brunel University)

10.00-10.30	Hongru Zhang (Cardiff University, UK): <i>On the role of financial sector shocks to aggregate fluctuations</i>
10.30-11.00	Michael Funke (Hamburg University, Germany): <i>Off-the-record target zones: theory with an application to Hong Kong's currency board</i>
11.00-11.30	Claudio Morana (Università del Piemonte Orientale, Italy): <i>The great recession: US dynamics and spillovers to the world economy</i>

11.30-12.00: Coffee Break:

FINANCIAL ECONOMICS . Chair: Russ Moro (Brunel University)

12.00-12.30	Aris Katsaklas (Queen Mary, University of London): <i>Derivatives trading and the volume-volatility link in the Indian stock market</i>
12.30-13.00	Kavita Sirichand (University of Leicester, UK): <i>Decision-based forecast evaluation of UK interest rate predictability</i>
13.00-13.30	Paul Schneider (University of Warwick, UK): <i>Properties of foreign exchange risk premia</i>

13.40-14.30: Lunch

APPLIED ECONOMICS. Chair: Tomoe Moore (Brunel University)

14.30-15.00	Kostas Mouratidis (University of Sheffield): <i>Estimating monetary policy preferences of the ECB</i>
15.00-15.30	Beatrice Pataracchia (Tilburg University, Netherlands): <i>Design limits in regime-switching cases</i>
15.30-16.00	Tomasz Wozniak (European University Institute, Italy): <i>Bayesian testing of second- order causality</i>

16.00-16.30: Coffee Break:

MACRO2. Chair: Javier Martinez (Brunel University)

16.30-17.00	Tom Holden (University of Oxford): <i>Business cycles and business stealing: a model of incremental endogenous growth</i>
17.00-17.30	Christian Conrad (University of Heidelberg, Germany): <i>On the transmission of memory: Inflation persistence and the great moderation</i>
17.30-18.00	Lucun Yang (Cardiff University, UK): <i>An empirical analysis of current account determinants in emerging Asian economies</i>

## Parallel Session 2:

*Gaskell Building, Room 212*

9.30-10.00: Coffee Reception

MACRO1. Chair: Kyriakos Kyriacou (Brunel University)

10.00-10.30	Robinson Kruse (Aarhus University, Denmark): <i>Milestones of European integration: which matters most for trade openness?</i>
10.30-11.00	Arnoud Stevens ( Ghent University, Belgium): <i>Oil demand and supply shocks: an analysis in an estimated DSGE-model</i>
11.00-11.30	Charbel Bassil (Thema Cergy-Pontoise University, France): <i>Sources of fluctuations in American output and inflation between 1960 and 2008</i>

11.30-12.00: Coffee Break

FINANCIAL ECONOMICS. Chair: Qiwei Chen (Brunel University)

12.00-12.30	Asyl Bakanova (University of Lugano, Switzerland): <i>The information content of implied volatility in the crude oil market</i>
12.30-13.00	Waranya Pim Chanthapun (Australian National University, Australia): <i>Portfolio rebalancing: a factor model of commodity currencies</i>
13.00-13.30	Stefano Puddu (HEC Lausanne, Switzerland) : <i>Real sector and banking system: real and feedback effects. A non-linear VAR approach</i>

13.40-14.30: Lunch

APPLIED ECONOMICS. Chair: Bryan Mase (Brunel University)

14.30-15.00	Francesco Guidi (University of Greenwich, UK): <i>Cointegration relationship and time varying comovements among Indian and Asian developed stock markets</i>
15.00-15.30	Amitava Sarkar (West Bengal University of Technology, India): <i>Long memory in foreign exchange market: myth or reality? a study of selected currencies around the globe in terms of Indian Rupee</i>
15.30-16.00	Vinay Asthana (Indian Institute of Management, India): <i>Asset pricing with spirit of capitalism in a rare disaster framework</i>

16.016.30: Coffee Break

MACRO2. Chair: Jihui Zhang (Brunel University)

16.30-17.00	Yang Lu (European University Institute): <i>Credibility concerns in optimal policy design</i>
17.00-17.30	Jambu Marc-Antoine (University of Rennes 1-CREM, France): <i>Has the globalisation really generated more competition in OECD economies</i>

### Parallel Session 3:

Gaskell Building, Room 169

9.30-10.00: Coffee Reception

MACRO 1. Chair: Bin Tan (Brunel University)

10.00-10.30	Sebastian Giesen (Halle Institute, Germany): <i>Money and inflation: the role of persistent velocity movements</i>
10.30-11.00	Christian Badarinza (Goethe University, Germany): <i>Inflation perceptions and expectations in the Euro area. The role of news</i>
11.10-11.30	Sushanta Mallick (Queen Mary, University of London): <i>Macroeconomic shocks, monetary policy and implicit exchange rate targeting in India</i>

11.30-12.00: Coffee Break

FINANCIAL ECONOMICS. Chair: Saeideh Aliakbari (Brunel University)

12.00-12.30	Afroditi Kero (European University Institute, Italy): <i>Banks risk taking, financial innovation and macroeconomic risk</i>
12.30-13.00	Kostantinos Kostantaras (University of Patras, Greece): <i>An option valuation approach to gauge trading halt economic drivers and impact on listed firms</i>
13.00-13.30	Nazende Ozkaramete Coskun (Bilkent University, Turkey): <i>Optimal monetary and fiscal policy: OPTCON algorithm for Turkish economy</i>

13.40-14.30: Lunch

APPLIED ECONOMICS. Chair: Ali Mirzaei (Brunel University)

14.30-15.00	Babar Hussain (University of Manchester, UK): <i>Effect of human capital on growth: does corruption have a role to play?</i>
15.00-15.30	Paola Paiardini (Birkbeck College, University of London, UK): <i>The price impact of economic news, private information and trading intensity</i>
15.30-16.00	Christopher Tsoukis (London Metropolitan University, UK): <i>Public expenditures, growth and distribution in a mixed regime of education</i>