

PROGRAMME

Main Session (Invited Papers) Gaskell Building, Room 239

Coffee Reception 9.30-10.00

Financial Economics. Chair: Ray Barrell (Brunel)

Christian Conrad (Univ. of Heidelberg) 10.00-10.30

On the macroeconomic determinants of the long-term oil-stock correlation (with K. Loch and D. Rittler)

Claudio Morana (Univ. of Milano-Bicocca) 10.30-11.00

Risk factors and global macro-financial interlinkages

Neil Kellard (University of Essex) 11.00-11.30

Close communications: hedge funds brokers and the emergence of a consensus trade (with J. Simon, Y. Millo and O. Engel)



8th BMRC-QASS Conference on Macro and Financial Economics

Coffee Break 11.30-12.00

Econometrics. Chair: Guy Liu (Brunel Univ.)

Peter Robinson (LSE) 12.00-12.35

To be announced

Dennis Kristensen (UCL) 12.35-13.05

Indirect likelihood inference in asset pricing models

Rob Taylor (Univ. of Nottingham) 13.05-13.40

Robust and powerful tests for nonlinear deterministic components (with S. Astill, D. Harvey and S. Leybourne)



QASS Friday, 24th May

Lunch 13.40-14.30

Financial Economics. Chair: Frank Skinner (Brunel)

Timo Teräsvirta (Aarhus Univ.) 14.30-15.00

Modelling changes in the unconditional variance of long stock return series (with C. Arnado)

David Harvey (Univ. of Nottingham) 15.00-15.30

Testing for an asset price bubble and dating the exploding/collapsing regimes

Christian Gourieroux (ENSAE, Paris) 15.30-16.05

Explosive bubble modelling by noncausal process (with J. Zakoian)

Sponsored by the Money Macro and Finance (MMF) Research Group

Coffee Break 16.05-16.30

Time Series Econometrics. Chair: John Hunter (Brunel Univ.)

Richard Baillie (Michigan State Univ.) 16.30-17.00

Cross validation for filtering and extraction of long memory components for financial time series

Haroon Mumtaz (Bank of England) 17.00-17.30

To be announced

Menelaos Karanasos (Brunel Univ.) 17.30-18.00

A unified theory for time varying models: foundations and applications in the presence of breaks and conditional heteroscedasticity (with A. Paraskevopoulos and S. Dafinos)